

# Annual Urban Renewal Report, Fiscal Year 2015 - 2016

## Levy Authority Summary

Local Government Name: NEWTON  
Local Government Number: 50G469

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
NEWTON NORTH CENTRAL URBAN RENEWAL	50009	3
NEWTON EAST 12TH STREET URBAN RENEWAL	50014	1
NEWTON SOUTHWEST ECONOMIC DEVELOPMENT URBAN RENEWAL	50017	5
NEWTON AURORA URBAN RENEWAL	50022	1
NEWTON EAST-MART URBAN RENEWAL	50035	2
NEWTON PLANT TWO URBAN RENEWAL	50037	1
NEWTON SPEEDWAY/PRAIRIE FIRE UR	50038	5
NEWTON CITY SSMID NORTH CNTRL UR	50041	3

**TIF Debt Outstanding: 21,513,515**

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:</b>	<b>466,552</b>	<b>0</b>	<b>Amount of 07-01-2015 Cash Balance Restricted for LMI</b>
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TIF Revenue:	2,383,622
TIF Sp. Revenue Fund Interest:	5,446
Property Tax Replacement Claims	124,898
Asset Sales & Loan Repayments:	421,446
<b>Total Revenue:</b>	<b>2,935,412</b>

Rebate Expenditures:	519,519
Non-Rebate Expenditures:	2,847,400
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>3,366,919</b>

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:</b>	<b>35,045</b>	<b>0</b>	<b>Amount of 06-30-2016 Cash Balance Restricted for LMI</b>
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance: 18,111,551**

## Urban Renewal Area Data Collection

Local Government Name: NEWTON (50G469)  
 Urban Renewal Area: NEWTON NORTH CENTRAL URBAN RENEWAL  
 UR Area Number: 50009  
  
 UR Area Creation Date: 12/1987  
  
 UR Area Purpose: See Plan Documents

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
NEWTON CITY/NEWTON SCH/NEWTON NORTH CENTRAL UR ORIG DIST TIF INCREM	50103	50105	13,237,691
NEWTON CITY/NEWTON SCH/NEWTON NORTH CENTRAL UR 1991 AMENDMENT #1 TIF INCREM	50134	50135	0
NEWTON CITY/NEWTON SCH/NEWTON NORTH CENTRAL UR 3 INCREM	50419	50420	0

## Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	28,645,800	14,323,580	1,547,960	0	-33,336	44,484,004	0	44,484,004
Taxable	0	15,965,299	12,891,222	1,393,164	0	-33,336	30,216,349	0	30,216,349
Homestead Credits									78

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:</b>	<b>395,184</b>	<b>0</b>	<b>Amount of 07-01-2015 Cash Balance Restricted for LMI</b>
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TIF Revenue:	490,396
TIF Sp. Revenue Fund Interest:	1,546
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	4,478
<b>Total Revenue:</b>	<b>496,420</b>

Rebate Expenditures:	85,488
Non-Rebate Expenditures:	970,474
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>1,055,962</b>

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:</b>	<b>-164,358</b>	<b>0</b>	<b>Amount of 06-30-2016 Cash Balance Restricted for LMI</b>
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## Projects For NEWTON NORTH CENTRAL URBAN RENEWAL

### Kindercare

Description:	Land Purchase
Classification:	Acquisition of property
Physically Complete:	Yes
Payments Complete:	Yes

### Vernon Company

Description:	Ec Dev Grant
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	Yes

### Sunset West/Village Place

Description:	Street, Sidewalk,Lighting Sewer Improvements
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

### Gas Plant Monitoring

Description:	Gas Plant Monitoring
Classification:	Industrial/manufacturing property
Physically Complete:	No
Payments Complete:	No

### Newton Enterprises

Description:	Property Tax Rebate
Classification:	Industrial/manufacturing property
Physically Complete:	No
Payments Complete:	No

### N 4 Ave Road Rehabilitation

Description:	N 4th Ave Road Rehabilitation
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

### N 2nd Ave W Road Overlay

Description:	N 2nd Ave W Road Overlay
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

## Gas Plant Environmental Cleanup

Description:	Gas Plant Environmental Cleanup
Classification:	Industrial/manufacturing property
Physically Complete:	No
Payments Complete:	No

## Downtown Concept Design

Description:	Downtown Concept Design
Classification:	Commercial - retail
Physically Complete:	No
Payments Complete:	No

## Lining of Sewer

Description:	Lining of Sewer
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

## Miller/Valentine

Description:	Economic Development Grant
Classification:	Commercial - apartment/condos (residential use, classified commercial)
Physically Complete:	Yes
Payments Complete:	No

## Newton Senior Residence

Description:	Property Tax Rebate
Classification:	Commercial - apartment/condos (residential use, classified commercial)
Physically Complete:	No
Payments Complete:	No

## Main Street

Description:	Main Street
Classification:	Main Street Iowa Program-Iowa Economic Development Authority
Physically Complete:	No
Payments Complete:	No

## Frantz Grant

Description:	Frantz Grant
Classification:	Mixed use property (ie: a significant portion is residential and significant portion is commercial)
Physically Complete:	No
Payments Complete:	No

## Development Assistance Downtown

Description:	Development Assistance Downtown
Classification:	Mixed use property (ie: a significant portion is residential and significant portion is commercial)
Physically Complete:	No
Payments Complete:	No

## Facade Grants & Downtown Loans

Description:	Facade Grants & Downtown Loans
Classification:	Commercial - retail
Physically Complete:	No
Payments Complete:	No

## 14-15 court & Recording Expenses

Description:	14-15 court & Recording expenses
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

## 14/15 Legal expenses

Description:	14-15 Legal Expenses
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

## 14-15 Publications

Description:	14-15 Publications
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

## 14-15 Terracon Gas Plant Monitoring

Description:	14-15 Terracon Gas Plant Monitoring
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

## Seed Store Purchase & Demo 14/15

Description:	14-15 Seed Store Purchase & Demo
Classification:	Acquisition of property
Physically Complete:	Yes
Payments Complete:	Yes

## 14-15 Ec Dev Dir Salary

Description:	14-15 Ec Dev Dir Salary
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Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

### **14-15 Dev Spec Salary**

Description:	14-15 Dev Spec Salary
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

### **14-15 Financial Assis Salary**

Description:	14-15 Financial Assist Salary
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

### **14-15 Mowing of TIF Properties**

Description:	14-15 Mowing of TIF Properties
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

### **14-15 NDC Contributions**

Description:	14-15 NDC Contributions
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

### **15/16 Financial Assis Salary**

Description:	15/16 Financial Assist Salary
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

### **15/16 P&Z Dir Salary**

Description:	15/16 P&Z director salary
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

### **15/16 Dev Spec Salary**

Description:	15/16 Dev Spec Salary
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

## 15/16 Ec Dev Dir Salary

Description:	15/16 Ec Dev Dir Salary
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

## 15/16 NHDC Contributions

Description:	15/16 NHDC Contributions
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

## 15/16 NDC Contributions

Description:	15/16 NDC Contributions
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

## 14/15 Ec Dev Dir Benefits

Description:	14/15 Ec Dev Dir Benefits
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

## 14/15 Financial Assis Benefits

Description:	14/15 Financial Assis Benefits
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

## 15/16 Ec Dev Dir Benefits

Description:	15/16 Ec Dev Dir Benefits
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

## 15-16 P&Z Dir Benefits

Description:	15/16 P&Z Dir Benefits
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

## S 2nd Ave W Reconstruction

Description:	S 2nd Avenue West Reconstruction
Classification:	Roads, Bridges & Utilities

Physically Complete:	No
Payments Complete:	No

**Parking Lots**

Description:	Parking Lots
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

**WW Building Demolition**

Description:	WW Buidling Demolition
Classification:	Acquisition of property
Physically Complete:	Yes
Payments Complete:	No



# Debts/Obligations For NEWTON NORTH CENTRAL URBAN RENEWAL

## 2010A Bond

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	47,750
Interest:	980
Total:	48,730
Annual Appropriation?:	No
Date Incurred:	05/01/2001
FY of Last Payment:	2016

## Newton Enterprises

Debt/Obligation Type:	Rebates
Principal:	781,112
Interest:	0
Total:	781,112
Annual Appropriation?:	Yes
Date Incurred:	04/17/2012
FY of Last Payment:	2028

## 2014B Bond

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	947,870
Interest:	107,303
Total:	1,055,173
Annual Appropriation?:	No
Date Incurred:	06/18/2014
FY of Last Payment:	2024

## 2014A Bond

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	125,000
Interest:	2,500
Total:	127,500
Annual Appropriation?:	No
Date Incurred:	06/18/2014
FY of Last Payment:	2016

## Miller-Valentine

Debt/Obligation Type:	Rebates
Principal:	250,007
Interest:	0
Total:	250,007
Annual Appropriation?:	Yes
Date Incurred:	04/01/2014
FY of Last Payment:	2028

## Main Street 14/15

Debt/Obligation Type:	Internal Loans
Principal:	25,000
Interest:	0
Total:	25,000
Annual Appropriation?:	No
Date Incurred:	12/01/2014
FY of Last Payment:	2016

## 2015A Bond

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	915,000
Interest:	127,553
Total:	1,042,553
Annual Appropriation?:	No
Date Incurred:	06/30/2015
FY of Last Payment:	2025

## Main Street 15/16

Debt/Obligation Type:	Internal Loans
Principal:	25,000
Interest:	0
Total:	25,000
Annual Appropriation?:	No
Date Incurred:	12/01/2015
FY of Last Payment:	2016

## 14-15 court & Recording

Debt/Obligation Type:	Internal Loans
Principal:	66
Interest:	0
Total:	66
Annual Appropriation?:	No
Date Incurred:	12/01/2015
FY of Last Payment:	2016

## 14-15 Legal Expenses

Debt/Obligation Type:	Internal Loans
Principal:	805
Interest:	0
Total:	805
Annual Appropriation?:	No
Date Incurred:	12/01/2015
FY of Last Payment:	2016

## 14-15 Publications

Debt/Obligation Type:	Internal Loans
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Principal:	12
Interest:	0
Total:	12
Annual Appropriation?:	No
Date Incurred:	12/01/2015
FY of Last Payment:	2016

### 14-15 Gas Plant Monitoring

Debt/Obligation Type:	Internal Loans
Principal:	3,453
Interest:	0
Total:	3,453
Annual Appropriation?:	No
Date Incurred:	12/01/2015
FY of Last Payment:	2016

### 14/15 Seed Store Purchase & Demo

Debt/Obligation Type:	Internal Loans
Principal:	155,784
Interest:	0
Total:	155,784
Annual Appropriation?:	No
Date Incurred:	12/01/2015
FY of Last Payment:	2016

### 14/15 Ec Dev Dir Salary

Debt/Obligation Type:	Internal Loans
Principal:	26,358
Interest:	0
Total:	26,358
Annual Appropriation?:	No
Date Incurred:	12/01/2015
FY of Last Payment:	2016

### 14/15 Dev Spec Salary

Debt/Obligation Type:	Internal Loans
Principal:	7,000
Interest:	0
Total:	7,000
Annual Appropriation?:	No
Date Incurred:	12/01/2015
FY of Last Payment:	2016

### 14/15 Financial Assis Salary

Debt/Obligation Type:	Internal Loans
Principal:	1,774
Interest:	0
Total:	1,774
Annual Appropriation?:	No

Date Incurred:	12/01/2015
FY of Last Payment:	2016

### **14/15 mowing of TIF Properties**

Debt/Obligation Type:	Internal Loans
Principal:	4,500
Interest:	0
Total:	4,500
Annual Appropriation?:	No
Date Incurred:	12/01/2015
FY of Last Payment:	2016

### **14/15 NDC Contributions**

Debt/Obligation Type:	Internal Loans
Principal:	7,000
Interest:	0
Total:	7,000
Annual Appropriation?:	No
Date Incurred:	12/01/2015
FY of Last Payment:	2016

### **15/16 Financial Assist Salary**

Debt/Obligation Type:	Internal Loans
Principal:	4,500
Interest:	0
Total:	4,500
Annual Appropriation?:	No
Date Incurred:	12/01/2015
FY of Last Payment:	2016

### **15/16 P&Z Director Salary**

Debt/Obligation Type:	Internal Loans
Principal:	23,000
Interest:	0
Total:	23,000
Annual Appropriation?:	No
Date Incurred:	12/01/2015
FY of Last Payment:	2016

### **15/16 Dev Spec Salary**

Debt/Obligation Type:	Internal Loans
Principal:	14,500
Interest:	0
Total:	14,500
Annual Appropriation?:	No
Date Incurred:	12/01/2015
FY of Last Payment:	2016

### **15/16 Ec Dev Dir Salary**

Debt/Obligation Type:	Internal Loans
Principal:	32,000
Interest:	0
Total:	32,000
Annual Appropriation?:	No
Date Incurred:	12/01/2015
FY of Last Payment:	2016

### 15/16 NHDC Contributions

Debt/Obligation Type:	Internal Loans
Principal:	5,000
Interest:	0
Total:	5,000
Annual Appropriation?:	No
Date Incurred:	12/01/2015
FY of Last Payment:	2016

### 15/16 NDC Contributions

Debt/Obligation Type:	Internal Loans
Principal:	7,000
Interest:	0
Total:	7,000
Annual Appropriation?:	No
Date Incurred:	12/01/2015
FY of Last Payment:	2016

### MV Affordable Housing

Debt/Obligation Type:	Other Debt
Principal:	150,000
Interest:	0
Total:	150,000
Annual Appropriation?:	No
Date Incurred:	06/01/2015
FY of Last Payment:	2016

### 14/15 Ec Dev Dir Benefits

Debt/Obligation Type:	Internal Loans
Principal:	9,402
Interest:	0
Total:	9,402
Annual Appropriation?:	No
Date Incurred:	12/01/2015
FY of Last Payment:	2016

### 14/15 Financial Assist Benefits

Debt/Obligation Type:	Internal Loans
Principal:	527
Interest:	0
Total:	527

Annual Appropriation?:	No
Date Incurred:	12/01/2015
FY of Last Payment:	2016

### 15/16 Ec Dev Dir Benefits

Debt/Obligation Type:	Internal Loans
Principal:	11,000
Interest:	0
Total:	11,000
Annual Appropriation?:	No
Date Incurred:	12/01/2015
FY of Last Payment:	2016

### 15/16 P&Z Director Benefits

Debt/Obligation Type:	Internal Loans
Principal:	9,802
Interest:	0
Total:	9,802
Annual Appropriation?:	No
Date Incurred:	12/01/2015
FY of Last Payment:	2016

### 2015B Bonds

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	1,538,538
Interest:	191,215
Total:	1,729,753
Annual Appropriation?:	No
Date Incurred:	06/01/2015
FY of Last Payment:	2025

## Non-Rebates For NEWTON NORTH CENTRAL URBAN RENEWAL

TIF Expenditure Amount:	48,730
Tied To Debt:	2010A Bond
Tied To Project:	Sunset West/Village Place
TIF Expenditure Amount:	11,393
Tied To Debt:	2014B Bond
Tied To Project:	N 4 Ave Road Rehabilitation
TIF Expenditure Amount:	4,674
Tied To Debt:	2014B Bond
Tied To Project:	N 2nd Ave W Road Overlay
TIF Expenditure Amount:	1,220
Tied To Debt:	2014B Bond
Tied To Project:	Gas Plant Environmental Cleanup
TIF Expenditure Amount:	1,016
Tied To Debt:	2014B Bond
Tied To Project:	Downtown Concept Design
TIF Expenditure Amount:	712
Tied To Debt:	2014B Bond
Tied To Project:	Lining of Sewer
TIF Expenditure Amount:	63,750
Tied To Debt:	2014A Bond
Tied To Project:	Miller/Valentine
TIF Expenditure Amount:	25,000
Tied To Debt:	Main Street 14/15
Tied To Project:	Main Street
TIF Expenditure Amount:	25,000
Tied To Debt:	Main Street 15/16
Tied To Project:	Main Street
TIF Expenditure Amount:	66
Tied To Debt:	14-15 court & Recording
Tied To Project:	14-15 court & Recording Expenses
TIF Expenditure Amount:	805
Tied To Debt:	14-15 Legal Expenses
Tied To Project:	14/15 Legal expenses
TIF Expenditure Amount:	3,453
Tied To Debt:	14-15 Gas Plant Monitoring
Tied To Project:	14-15 Terracon Gas Plant Monitoring
TIF Expenditure Amount:	155,784

Tied To Debt:	14/15 Seed Store Purchase & Demo
Tied To Project:	Seed Store Purchase & Demo 14/15
TIF Expenditure Amount:	26,358
Tied To Debt:	14/15 Ec Dev Dir Salary
Tied To Project:	14-15 Ec Dev Dir Salary
TIF Expenditure Amount:	7,000
Tied To Debt:	14/15 Dev Spec Salary
Tied To Project:	14-15 Dev Spec Salary
TIF Expenditure Amount:	1,774
Tied To Debt:	14/15 Financial Assis Salary
Tied To Project:	14-15 Financial Assis Salary
TIF Expenditure Amount:	4,500
Tied To Debt:	14/15 mowing of TIF Properties
Tied To Project:	14-15 Mowing of TIF Properties
TIF Expenditure Amount:	7,000
Tied To Debt:	14/15 NDC Contributions
Tied To Project:	14-15 NDC Contributions
TIF Expenditure Amount:	4,500
Tied To Debt:	15/16 Financial Assist Salary
Tied To Project:	15/16 Financial Assis Salary
TIF Expenditure Amount:	23,000
Tied To Debt:	15/16 P&Z Director Salary
Tied To Project:	15/16 P&Z Dir Salary
TIF Expenditure Amount:	14,500
Tied To Debt:	15/16 Dev Spec Salary
Tied To Project:	15/16 Dev Spec Salary
TIF Expenditure Amount:	32,000
Tied To Debt:	15/16 Ec Dev Dir Salary
Tied To Project:	15/16 Ec Dev Dir Salary
TIF Expenditure Amount:	5,000
Tied To Debt:	15/16 NHDC Contributions
Tied To Project:	15/16 NHDC Contributions
TIF Expenditure Amount:	7,000
Tied To Debt:	15/16 NDC Contributions
Tied To Project:	15/16 NDC Contributions
TIF Expenditure Amount:	12
Tied To Debt:	14-15 Publications
Tied To Project:	14-15 Publications
TIF Expenditure Amount:	150,000
Tied To Debt:	MV Affordable Housing
Tied To Project:	Miller/Valentine



TIF Expenditure Amount:	9,402
Tied To Debt:	14/15 Ec Dev Dir Benefits
Tied To Project:	14/15 Ec Dev Dir Benefits
TIF Expenditure Amount:	527
Tied To Debt:	14/15 Financial Assist Benefits
Tied To Project:	14/15 Financial Assis Benefits
TIF Expenditure Amount:	11,000
Tied To Debt:	15/16 Ec Dev Dir Benefits
Tied To Project:	15/16 Ec Dev Dir Benefits
TIF Expenditure Amount:	9,802
Tied To Debt:	15/16 P&Z Director Benefits
Tied To Project:	15-16 P&Z Dir Benefits
TIF Expenditure Amount:	67,364
Tied To Debt:	2015A Bond
Tied To Project:	Frantz Grant
TIF Expenditure Amount:	22,120
Tied To Debt:	2015A Bond
Tied To Project:	Development Assistance Downtown
TIF Expenditure Amount:	11,059
Tied To Debt:	2015A Bond
Tied To Project:	Facade Grants & Downtown Loans
TIF Expenditure Amount:	135,439
Tied To Debt:	2015B Bonds
Tied To Project:	S 2nd Ave W Reconstruction
TIF Expenditure Amount:	15,764
Tied To Debt:	2015B Bonds
Tied To Project:	Parking Lots
TIF Expenditure Amount:	63,750
Tied To Debt:	2014A Bond
Tied To Project:	WW Building Demolition

## Rebates For NEWTON NORTH CENTRAL URBAN RENEWAL

### 403 W 4 St N

TIF Expenditure Amount:	85,488
Rebate Paid To:	Newton Enterprises
Tied To Debt:	Newton Enterprises
Tied To Project:	Newton Enterprises
Projected Final FY of Rebate:	2028

♣ Annual Urban Renewal Report, Fiscal Year 2015 - 2016

### TIF Taxing District Data Collection

Local Government Name:	NEWTON (50G469)
Urban Renewal Area:	NEWTON NORTH CENTRAL URBAN RENEWAL (50009)
TIF Taxing District Name:	NEWTON CITY/NEWTON SCH/NEWTON NORTH CENTRAL UR ORIG DIST TIF INCREM
TIF Taxing District Inc. Number:	50105
TIF Taxing District Base Year:	1986
FY TIF Revenue First Received:	1988
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	12/1987
Economic Development	12/1987

### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	27,249,910	11,428,460	1,547,960	0	-25,928	40,200,402	0	40,200,402
Taxable	0	15,187,322	10,285,614	1,393,164	0	-25,928	26,840,172	0	26,840,172
Homestead Credits									65

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	14,731,988	25,494,342	13,237,691	12,256,651	432,752

FY 2016 TIF Revenue Received: 490,396

### TIF Taxing District Data Collection

Local Government Name:	NEWTON (50G469)
Urban Renewal Area:	NEWTON NORTH CENTRAL URBAN RENEWAL (50009)
TIF Taxing District Name:	NEWTON CITY/NEWTON SCH/NEWTON NORTH CENTRAL UR 1991 AMENDMENT #1 TIF INCREM
TIF Taxing District Inc. Number:	50135
TIF Taxing District Base Year:	1990
FY TIF Revenue First Received:	1992
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	12/1987
Economic Development	12/1987

### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	1,371,141	0	0	0	0

FY 2016 TIF Revenue Received: 0

## TIF Taxing District Data Collection

Local Government Name: NEWTON (50G469)  
 Urban Renewal Area: NEWTON NORTH CENTRAL URBAN RENEWAL (50009)  
 TIF Taxing District Name: NEWTON CITY/NEWTON SCH/NEWTON NORTH CENTRAL UR 3 INCREM  
 TIF Taxing District Inc. Number: 50420

TIF Taxing District Base Year:	2012	UR Designation	
FY TIF Revenue First Received:		Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	No

### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,395,890	2,895,120	0	0	-7,408	4,283,602	0	4,283,602
Taxable	0	777,977	2,605,608	0	0	-7,408	3,376,177	0	3,376,177
Homestead Credits									13

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	0	3,376,177	0	3,376,177	119,204

FY 2016 TIF Revenue Received: 0

## Urban Renewal Area Data Collection

Local Government Name: NEWTON (50G469)  
 Urban Renewal Area: NEWTON EAST 12TH STREET URBAN RENEWAL  
 UR Area Number: 50014

UR Area Creation Date: 09/1999

UR Area Purpose: Financing the cost of  
 redevelopment and for storm sewer  
 relocation and/or other public  
 improvements in the East 12th  
 Street Economic Development  
 Area.

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
NEWTON CITY/NEWTON SCH/NEWTON EAST 12TH ST UR ORIG DIST TIF INCREM	50263	50264	0

## Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance  
 as of 07-01-2015:**

0

0

**Amount of 07-01-2015 Cash Balance  
 Restricted for LMI**

TIF Revenue: 0  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 0**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 0  
 Returned to County Treasurer: 0  
**Total Expenditures: 0**

**TIF Sp. Rev. Fund Cash Balance  
 as of 06-30-2016:**

0

0

**Amount of 06-30-2016 Cash Balance  
 Restricted for LMI**

## TIF Taxing District Data Collection

Local Government Name: NEWTON (50G469)  
 Urban Renewal Area: NEWTON EAST 12TH STREET URBAN RENEWAL (50014)  
 TIF Taxing District Name: NEWTON CITY/NEWTON SCH/NEWTON EAST 12TH ST UR ORIG DIST TIF INCREM  
 TIF Taxing District Inc. Number: 50264  
 TIF Taxing District Base Year: 2000  
 FY TIF Revenue First Received: 2003  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2012

UR Designation	
Slum	No
Blighted	No
Economic Development	09/1999

## TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	565,650	0	0	0	0

FY 2016 TIF Revenue Received: 0

## Urban Renewal Area Data Collection

Local Government Name: NEWTON (50G469)  
 Urban Renewal Area: NEWTON SOUTHWEST ECONOMIC DEVELOPMENT URBAN RENEWAL  
 UR Area Number: 50017  
 UR Area Creation Date: 04/2001

The City has developed this plan to take advantage of an opportunity which has been provided to use property taxes paid by private development to assist in financing the cost of redevelopment and improvement of public infrastructure in the Area.

UR Area Purpose:

### Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
NEWTON CITY/NEWTON SCH/SOUTHWEST UR ORIG DIST TIF INCREM	50287	50288	0
NEWTON CITY AG/NEWTON SCH/SOUTHWEST UR ORIG DIST TIF INCREM	50289	50290	0
NEWTON CITY/NEWTON SCH/CITY EXEMPT/SOUTHWEST UR 2003 AMENDMENT #4 TIF INCREM	50312	50313	0
NEWTON CITY/NEWTON SCH/SOUTHWEST UR 2003 AMENDMENTS #3,4,5 TIF INCREM	50316	50317	1,689,918
NEWTON CITY AG/NEWTON SCH/SOUTHWEST UR 2003 AMENDMENTS #3,4 TIF INCREM	50318	50319	0

### Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	310,320	10,563,120	0	0	0	10,873,440	0	10,873,440
Taxable	0	172,953	9,506,808	0	0	0	9,679,761	0	9,679,761
Homestead Credits									2

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:**

**-9,827**

**0**

**Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 62,632  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 62,632**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 86,953  
 Returned to County Treasurer: 0  
**Total Expenditures: 86,953**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:**

**-34,148**

**0**

**Amount of 06-30-2016 Cash Balance Restricted for LMI**

## Projects For NEWTON SOUTHWEST ECONOMIC DEVELOPMENT URBAN RENEWAL

### Pizza Ranch

Description:	Restaurant
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

### Okoboji Grill

Description:	Restaurant
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

### Marketing Services FY 14/15

Description:	Marketing Services FY 14/15
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

### NDC Contributions FY 15/16

Description:	NDC Contributions FY 15/16
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

### 14/15 Ec Dev Dir Salary

Description:	14/15 Ec Dev Dir Salary
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

### 14-15 Dev Specialist Salary

Description:	14-15 Dev Specialisit Salary
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

### 15/16 Ec Dev Dir Salary

Description:	15/16 Ec Dev Dir Salary
Classification:	Administrative expenses
Physically Complete:	Yes



Payments Complete:	Yes
--------------------	-----

### **15/16 Dev Specialist Salary**

Description:	15/16 Dev Specialist Salary
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

### **15/16 Ec Dev Dir Benefits**

Description:	15/16 Ec Dev Dir Benefits
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

### **14/15 Ec Dev Dir Benefits**

Description:	14/15 Ec Dev Dir Benefits
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

### **NDC Contributions FY 14/15**

Description:	NCD Contributions 14/15
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

### **Moo's Barbeque**

Description:	Renovate 1220 W 18 St S
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	Yes

## Debts/Obligations For NEWTON SOUTHWEST ECONOMIC DEVELOPMENT URBAN RENEWAL

### 2014A Bond

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	54,855
Interest:	2,922
Total:	57,777
Annual Appropriation?:	No
Date Incurred:	06/18/2014
FY of Last Payment:	2020

### Okoboji Grill

Debt/Obligation Type:	Rebates
Principal:	10,000
Interest:	0
Total:	10,000
Annual Appropriation?:	Yes
Date Incurred:	10/02/2014
FY of Last Payment:	2016

### Marketing Services FY 14/15

Debt/Obligation Type:	Internal Loans
Principal:	623
Interest:	0
Total:	623
Annual Appropriation?:	No
Date Incurred:	12/01/2015
FY of Last Payment:	2016

### NDC Contributions FY 15/16

Debt/Obligation Type:	Internal Loans
Principal:	7,000
Interest:	0
Total:	7,000
Annual Appropriation?:	No
Date Incurred:	12/01/2015
FY of Last Payment:	2016

### 14/15 Ec Dev Dir Salary

Debt/Obligation Type:	Internal Loans
Principal:	10,544
Interest:	0
Total:	10,544
Annual Appropriation?:	No

Date Incurred:	12/01/2015
FY of Last Payment:	2016

### **14/15 Dev Specialists Salary**

Debt/Obligation Type:	Internal Loans
Principal:	7,000
Interest:	0
Total:	7,000
Annual Appropriation?:	No
Date Incurred:	12/01/2015
FY of Last Payment:	2016

### **15/16 Ec Dev Dir Salary**

Debt/Obligation Type:	Internal Loans
Principal:	11,000
Interest:	0
Total:	11,000
Annual Appropriation?:	No
Date Incurred:	12/01/2015
FY of Last Payment:	2016

### **15/16 Dev Specialists Salary**

Debt/Obligation Type:	Internal Loans
Principal:	3,000
Interest:	0
Total:	3,000
Annual Appropriation?:	No
Date Incurred:	12/01/2015
FY of Last Payment:	2016

### **15/16 Ec Dev Dir Benefits**

Debt/Obligation Type:	Internal Loans
Principal:	4,000
Interest:	0
Total:	4,000
Annual Appropriation?:	No
Date Incurred:	12/01/2015
FY of Last Payment:	2016

### **14/15 Ec Dev dir Benefits**

Debt/Obligation Type:	Internal Loans
Principal:	3,761
Interest:	0
Total:	3,761
Annual Appropriation?:	No
Date Incurred:	12/01/2015
FY of Last Payment:	2016

### **14/15 NDC Contributions**

Debt/Obligation Type:	Internal Loans
Principal:	7,000
Interest:	0
Total:	7,000
Annual Appropriation?:	No
Date Incurred:	12/01/2014
FY of Last Payment:	2016

**Farrel Properites**

Debt/Obligation Type:	Other Debt
Principal:	20,000
Interest:	0
Total:	20,000
Annual Appropriation?:	No
Date Incurred:	02/02/2016
FY of Last Payment:	2016

## Non-Rebates For NEWTON SOUTHWEST ECONOMIC DEVELOPMENT URBAN RENEWAL

TIF Expenditure Amount:	13,025
Tied To Debt:	2014A Bond
Tied To Project:	Pizza Ranch
TIF Expenditure Amount:	623
Tied To Debt:	Marketing Services FY 14/15
Tied To Project:	Marketing Services FY 14/15
TIF Expenditure Amount:	7,000
Tied To Debt:	NDC Contributions FY 15/16
Tied To Project:	NDC Contributions FY 15/16
TIF Expenditure Amount:	10,544
Tied To Debt:	14/15 Ec Dev Dir Salary
Tied To Project:	14/15 Ec Dev Dir Salary
TIF Expenditure Amount:	7,000
Tied To Debt:	14/15 Dev Specialists Salary
Tied To Project:	14-15 Dev Specialist Salary
TIF Expenditure Amount:	11,000
Tied To Debt:	15/16 Ec Dev Dir Salary
Tied To Project:	15/16 Ec Dev Dir Salary
TIF Expenditure Amount:	3,000
Tied To Debt:	15/16 Dev Specialists Salary
Tied To Project:	15/16 Dev Specialist Salary
TIF Expenditure Amount:	4,000
Tied To Debt:	15/16 Ec Dev Dir Benefits
Tied To Project:	15/16 Ec Dev Dir Benefits
TIF Expenditure Amount:	3,761
Tied To Debt:	14/15 Ec Dev dir Benefits
Tied To Project:	14/15 Ec Dev Dir Benefits
TIF Expenditure Amount:	7,000
Tied To Debt:	14/15 NDC Contributions
Tied To Project:	NDC Contributions FY 14/15
TIF Expenditure Amount:	20,000
Tied To Debt:	Farrel Properites
Tied To Project:	Moo's Barbeque

# ▲ Annual Urban Renewal Report, Fiscal Year 2015 - 2016

## TIF Taxing District Data Collection

Local Government Name:	NEWTON (50G469)
Urban Renewal Area:	NEWTON SOUTHWEST ECONOMIC DEVELOPMENT URBAN RENEWAL (50017)
TIF Taxing District Name:	NEWTON CITY/NEWTON SCH/SOUTHWEST UR ORIG DIST TIF INCREM
TIF Taxing District Inc. Number:	50288
TIF Taxing District Base Year:	2000
FY TIF Revenue First Received:	2004
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2024

UR Designation	
Slum	No
Blighted	No
Economic Development	04/2001

## TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	1,015,692	0	0	0	0

FY 2016 TIF Revenue Received: 0

## TIF Taxing District Data Collection

Local Government Name:	NEWTON (50G469)
Urban Renewal Area:	NEWTON SOUTHWEST ECONOMIC DEVELOPMENT URBAN RENEWAL (50017)
TIF Taxing District Name:	NEWTON CITY AG/NEWTON SCH/SOUTHWEST UR ORIG DIST TIF INCREM
TIF Taxing District Inc. Number:	50290
TIF Taxing District Base Year:	2000
FY TIF Revenue First Received:	
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2024

UR Designation	
Slum	No
Blighted	No
Economic Development	04/2001

## TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	0	0	0	0	0

FY 2016 TIF Revenue Received: 0

# ▲ Annual Urban Renewal Report, Fiscal Year 2015 - 2016

## TIF Taxing District Data Collection

Local Government Name: NEWTON (50G469)  
 Urban Renewal Area: NEWTON SOUTHWEST ECONOMIC DEVELOPMENT URBAN RENEWAL (50017)  
 TIF Taxing District Name: NEWTON CITY/NEWTON SCH/CITY EXEMPT/SOUTHWEST UR 2003 AMENDMENT #4 TIF INCREM  
 TIF Taxing District Inc. Number: 50313  
 TIF Taxing District Base Year: 2002  
 FY TIF Revenue First Received: 2002  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2024

UR Designation	
Slum	No
Blighted	No
Economic Development	04/2001

### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	0	0	0	0	0

FY 2016 TIF Revenue Received: 0

## TIF Taxing District Data Collection

Local Government Name: NEWTON (50G469)  
 Urban Renewal Area: NEWTON SOUTHWEST ECONOMIC DEVELOPMENT URBAN RENEWAL (50017)  
 TIF Taxing District Name: NEWTON CITY/NEWTON SCH/SOUTHWEST UR 2003 AMENDMENTS #3,4,5 TIF INCREM  
 TIF Taxing District Inc. Number: 50317  
 TIF Taxing District Base Year: 2002  
 FY TIF Revenue First Received: 2004  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2024

UR Designation	
Slum	No
Blighted	No
Economic Development	04/2001

### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	310,320	10,563,120	0	0	0	10,873,440	0	10,873,440
Taxable	0	172,953	9,506,808	0	0	0	9,679,761	0	9,679,761
Homestead Credits									2

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	7,168,590	3,704,850	1,689,918	2,014,932	71,142

FY 2016 TIF Revenue Received: 62,632

# TIF Taxing District Data Collection

Local Government Name: NEWTON (50G469)  
 Urban Renewal Area: NEWTON SOUTHWEST ECONOMIC DEVELOPMENT URBAN RENEWAL (50017)  
 TIF Taxing District Name: NEWTON CITY AG/NEWTON SCH/SOUTHWEST UR 2003 AMENDMENTS #3,4  
 TIF INCREM  
 TIF Taxing District Inc. Number: 50319  
 TIF Taxing District Base Year: 2002  
 FY TIF Revenue First Received:  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2024

UR Designation	
Slum	No
Blighted	No
Economic Development	04/2001

## TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	0	0	0	0	0

FY 2016 TIF Revenue Received: 0



## Urban Renewal Area Data Collection

Local Government Name: NEWTON (50G469)  
 Urban Renewal Area: NEWTON AURORA URBAN RENEWAL  
 UR Area Number: 50022  
 UR Area Creation Date: 05/2004

This plan was developed to take advantage of an opportunity that has been provided to use property taxes paid by private development to assist in financing the cost of redevelopment and for improvement of public infrastructure.

UR Area Purpose:

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
NEWTON CITY/NEWTON SCH/NEWTON AURORA UR ORIG DIST TIF INCREM	50324	50325	0

## Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:** 0 0 **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 0  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue:** 0

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 0  
 Returned to County Treasurer: 0  
**Total Expenditures:** 0

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:** 0 0 **Amount of 06-30-2016 Cash Balance Restricted for LMI**

## TIF Taxing District Data Collection

Local Government Name:	NEWTON (50G469)
Urban Renewal Area:	NEWTON AURORA URBAN RENEWAL (50022)
TIF Taxing District Name:	NEWTON CITY/NEWTON SCH/NEWTON AURORA UR ORIG DIST TIF INCREM
TIF Taxing District Inc. Number:	50325
TIF Taxing District Base Year:	0
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	05/2004

## TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	0	0	0	0	0

FY 2016 TIF Revenue Received: 0

## Urban Renewal Area Data Collection

Local Government Name: NEWTON (50G469)  
 Urban Renewal Area: NEWTON EAST-MART URBAN RENEWAL  
 UR Area Number: 50035  
 UR Area Creation Date: 10/2007

UR Area Purpose: Take advantage of opportunities which have been provided to use property taxes paid by private development to assist in financing the cost of development and for improvement of public infrastructure in the East-Mart Economic Development Area.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
NEWTON CITY/NEWTON SCH/NEWTON EAST-MART UR ORIG DIST TIF INCREM	50372	50373	1,070,281
NEWTON CITY AG/NEWTON SCH/NEWTON EAST-MART UR ORIG DIST TIF INCREM	50374	50375	0

## Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	10,977,770	0	0	0	10,977,770	0	10,977,770
Taxable	0	0	9,879,993	0	0	0	9,879,993	0	9,879,993
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:** **58,887** **0** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 39,642  
 TIF Sp. Revenue Fund Interest: 347  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 39,989**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 20,623  
 Returned to County Treasurer: 0  
**Total Expenditures: 20,623**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:** **78,253** **0** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

## Projects For NEWTON EAST-MART URBAN RENEWAL

### Sanitary Sewer Extension

Description:	Capital Project
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

### NE Beltline Road Rehab

Description:	Capital Project
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

### Marketing Services FY 14/15

Description:	Marketing
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

### NDC Contributions FY 15-16

Description:	NDC contributions FY 15/16
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

### Portion Ec Dev Dir 15/16 Salary

Description:	Portion of Ec Dev Dir Salary 15/16
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

### Ec Dev Dir Benefits Reimb 15/16

Description:	Portion of Ec Dev Dir Benefits FY 15/16
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

### Springboard Holdings

Description:	UL Verification Services Rebate
Classification:	Commercial - office properties
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For NEWTON EAST-MART URBAN RENEWAL

### 2014B GO Bond

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	277,130
Interest:	32,052
Total:	309,182
Annual Appropriation?:	No
Date Incurred:	06/18/2014
FY of Last Payment:	2024

### Marketing Services

Debt/Obligation Type:	Internal Loans
Principal:	623
Interest:	0
Total:	623
Annual Appropriation?:	No
Date Incurred:	12/01/2015
FY of Last Payment:	2016

### NDC Contributions FY 15/16

Debt/Obligation Type:	Internal Loans
Principal:	7,000
Interest:	0
Total:	7,000
Annual Appropriation?:	No
Date Incurred:	12/01/2015
FY of Last Payment:	2016

### Ec Dev Dir Salary FY 15/16

Debt/Obligation Type:	Internal Loans
Principal:	5,370
Interest:	0
Total:	5,370
Annual Appropriation?:	No
Date Incurred:	12/01/2015
FY of Last Payment:	2016

### Ec Dev Dir Benefits FY 15/16

Debt/Obligation Type:	Internal Loans
Principal:	1,950
Interest:	0
Total:	1,950
Annual Appropriation?:	No
Date Incurred:	12/01/2015
FY of Last Payment:	2016

**Springboard Holdings**

Debt/Obligation Type:	Rebates
Principal:	76,799
Interest:	0
Total:	76,799
Annual Appropriation?:	Yes
Date Incurred:	12/01/2010
FY of Last Payment:	2019

## Non-Rebates For NEWTON EAST-MART URBAN RENEWAL

TIF Expenditure Amount:	5,349
Tied To Debt:	2014B GO Bond
Tied To Project:	Sanitary Sewer Extension
TIF Expenditure Amount:	331
Tied To Debt:	2014B GO Bond
Tied To Project:	NE Beltline Road Rehab
TIF Expenditure Amount:	623
Tied To Debt:	Marketing Services
Tied To Project:	Marketing Services FY 14/15
TIF Expenditure Amount:	7,000
Tied To Debt:	NDC Contributions FY 15/16
Tied To Project:	NDC Contributions FY 15-16
TIF Expenditure Amount:	5,370
Tied To Debt:	Ec Dev Dir Salary FY 15/16
Tied To Project:	Portion Ec Dev Dir 15/16 Salary
TIF Expenditure Amount:	1,950
Tied To Debt:	Ec Dev Dir Benefits FY 15/16
Tied To Project:	Ec Dev Dir Benefits Reimb 15/16

### TIF Taxing District Data Collection

Local Government Name: NEWTON (50G469)  
 Urban Renewal Area: NEWTON EAST-MART URBAN RENEWAL (50035)  
 TIF Taxing District Name: NEWTON CITY/NEWTON SCH/NEWTON EAST-MART UR ORIG DIST TIF INCREM  
 TIF Taxing District Inc. Number: 50373  
 TIF Taxing District Base Year: 2007  
 FY TIF Revenue First Received: 2010  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2029

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2007

### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	10,977,770	0	0	0	10,977,770	0	10,977,770
Taxable	0	0	9,879,993	0	0	0	9,879,993	0	9,879,993
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	7,217,590	3,760,180	1,070,281	2,689,899	94,974

FY 2016 TIF Revenue Received: 39,642

### TIF Taxing District Data Collection

Local Government Name: NEWTON (50G469)  
 Urban Renewal Area: NEWTON EAST-MART URBAN RENEWAL (50035)  
 TIF Taxing District Name: NEWTON CITY AG/NEWTON SCH/NEWTON EAST-MART UR ORIG DIST TIF INCREM  
 TIF Taxing District Inc. Number: 50375  
 TIF Taxing District Base Year: 2007  
 FY TIF Revenue First Received: 2010  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2029

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2007

### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	37,960	0	0	0	0

FY 2016 TIF Revenue Received: 0



# ▲ Annual Urban Renewal Report, Fiscal Year 2015 - 2016

## Urban Renewal Area Data Collection

Local Government Name: NEWTON (50G469)  
 Urban Renewal Area: NEWTON PLANT TWO URBAN RENEWAL  
 UR Area Number: 50037  
 UR Area Creation Date: 04/2008

UR Area Purpose: This plan facilitates the re-development of the former Maytag Plant 2 buildings. The main goals proposed are as follows: build long-term property tax base, Capitalize on opportunities to create or retain jobs & generate momentum for re-use of Plant 2.

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
NEWTON CITY/NEWTON SCH/NEWTON PLANT TWO UR ORIG DIST TIF INCREM	50390	50391	4,590,944

## Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	614,590	8,500,000	0	0	9,114,590	0	9,114,590
Taxable	0	0	553,131	7,650,000	0	0	8,203,131	0	8,203,131
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:** **39,687** **0** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 170,045  
 TIF Sp. Revenue Fund Interest: 486  
 Property Tax Replacement Claims 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 170,531**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 160,200  
 Returned to County Treasurer: 0  
**Total Expenditures: 160,200**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:** **50,018** **0** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

## Projects For NEWTON PLANT TWO URBAN RENEWAL

### Trinity Towers Street Relocation

Description:	E 8th St N Relocation Project
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

### Court & Recording

Description:	Court & Recording
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

## Debts/Obligations For NEWTON PLANT TWO URBAN RENEWAL

### 2014B

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	410,000
Interest:	15,700
Total:	425,700
Annual Appropriation?:	No
Date Incurred:	08/25/2009
FY of Last Payment:	2018

### Court & Recording

Debt/Obligation Type:	Internal Loans
Principal:	2,000
Interest:	0
Total:	2,000
Annual Appropriation?:	No
Date Incurred:	12/01/2015
FY of Last Payment:	2015

## Non-Rebates For NEWTON PLANT TWO URBAN RENEWAL

TIF Expenditure Amount:	158,200
Tied To Debt:	2014B
Tied To Project:	Trinity Towers Street Relocation

TIF Expenditure Amount:	2,000
Tied To Debt:	Court & Recording
Tied To Project:	Court & Recording

## TIF Taxing District Data Collection

Local Government Name: NEWTON (50G469)  
 Urban Renewal Area: NEWTON PLANT TWO URBAN RENEWAL (50037)  
 TIF Taxing District Name: NEWTON CITY/NEWTON SCH/NEWTON PLANT TWO UR ORIG DIST TIF INCREM  
 TIF Taxing District Inc. Number: 50391  
 TIF Taxing District Base Year: 2007  
 FY TIF Revenue First Received: 2010  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2030

UR Designation	
Slum	No
Blighted	No
Economic Development	04/2008

## TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	614,590	8,500,000	0	0	9,114,590	0	9,114,590
Taxable	0	0	553,131	7,650,000	0	0	8,203,131	0	8,203,131
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	3,186,530	5,928,060	4,590,944	1,337,116	47,210

FY 2016 TIF Revenue Received: 170,045

## Urban Renewal Area Data Collection

Local Government Name: NEWTON (50G469)  
 Urban Renewal Area: NEWTON SPEEDWAY/PRAIRIE FIRE UR  
 UR Area Number: 50038

UR Area Creation Date:

UR Area Purpose:

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
NEWTON CITY/NEWTON SCH/CITY EXEMPT/NEWTON SPEEDWAY UR ORIG DIST TIF INCREM	50314	50315	0
NEWTON CITY/NEWTON SCH/NEWTON SPEEDWAY UR ORIG DIST TIF INCREM	50320	50321	36,434,147
NEWTON CITY AG/NEWTON SCH/NEWTON SPEEDWAY UR ORIG DIST TIF INCREM	50322	50323	0
NEWTON CITY/NEWTON SCH/NEWTON PRAIRIE FIRE UR ORIG DIST TIF INCREM	50376	50377	8,021,600
NEWTON CITY AG/NEWTON SCH/NEWTON PRAIRIE FIRE UR ORIG DIST TIF INCREM	50378	50379	127,711

## Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric	Utility	Total
Assessed	285,690	589,470	50,180,730	0	0	0	51,055,890		0	51,055,890
Taxable	127,711	328,532	45,162,657	0	0	0	45,618,900		0	45,618,900
Homestead Credits										3

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:** **-17,379** **0** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 1,620,907  
 TIF Sp. Revenue Fund Interest: 3,067  
 Property Tax Replacement Claims 124,898  
 Asset Sales & Loan Repayments: 416,968  
**Total Revenue: 2,165,840**

Rebate Expenditures: 434,031  
 Non-Rebate Expenditures: 1,609,150  
 Returned to County Treasurer: 0  
**Total Expenditures: 2,043,181**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:** **105,280** **0** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

## Projects For NEWTON SPEEDWAY/PRAIRIE FIRE UR

### Land Purchase from County

Description:	Land Purchase from County
Classification:	Acquisition of property
Physically Complete:	Yes
Payments Complete:	No

### Boulders Inn Ec Dev Grant

Description:	Ec Dev Grant to Hotel Developer
Classification:	Commercial - hotels and conference centers
Physically Complete:	Yes
Payments Complete:	No

### AmericInn

Description:	Tax Rebate for Hotel
Classification:	Commercial - hotels and conference centers
Physically Complete:	Yes
Payments Complete:	No

### Speedway Ec Dev Grant

Description:	Economic Development Grant
Classification:	Recreational facilities (lake development, parks, ball fields, trails)
Physically Complete:	Yes
Payments Complete:	No

### Speedway Infrastructure

Description:	Infrastructure for IA Speedway
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

### Iowa Speedway

Description:	Property Tax Rebate
Classification:	Recreational facilities (lake development, parks, ball fields, trails)
Physically Complete:	Yes
Payments Complete:	No

### Boulders Inn

Description:	Property Tax Rebate for Hotel
Classification:	Commercial - hotels and conference centers

Physically Complete:	Yes
Payments Complete:	No

## **Lincoln Street Paving**

Description:	Paving of Lincoln Street
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

## **14-15 P&Z Dir Salary**

Description:	14-15 P&Z Dir Salary
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

## **14-15 Ec Dev Dir Salary**

Description:	14-15 Ec Dev Dir Salary
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

## **14-15 Dev Spec Salary**

Description:	14-15 Dev Spec Salary
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

## **14-15 Marketing**

Description:	14-15 Marketing
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

## **14-15 Court & Recording**

Description:	14/15 court and recording
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

## **14-15 Operational Equip Repair**

Description:	14/15 Operational Equipment Repair
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

## **14-15 NDC Contribution**



Description:	14-15 NDC Contribution
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

## 15-16 NDC Contribution

Description:	15-16 NDC Contribution
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

## 15-16 Ec Dev Dir Salary

Description:	15-16 Ec Dev Dir Salary
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

## 15-16 Dev Spec Salary

Description:	15-16 Dev Spec Salary
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

## 14-15 P&Z Dir Benefits

Description:	14-15 P&Z Dir Benefits
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

## 14-15 Ec Dev Dir Benefits

Description:	14-15 Ec Dev Dir Benefits
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

## 15-16 Ec Dev Dir Benefits

Description:	15-16 Ec Dev Dir Benefits
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

## 15-16 Dev Spec Benefits

Description:	15-16 Dev Spec Benefits
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

## Debts/Obligations For NEWTON SPEEDWAY/PRAIRIE FIRE UR

### 2009B

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	601,000
Interest:	310,303
Total:	911,303
Annual Appropriation?:	No
Date Incurred:	07/20/2009
FY of Last Payment:	2017

### AmericInn Tax Rebate

Debt/Obligation Type:	Rebates
Principal:	256,780
Interest:	0
Total:	256,780
Annual Appropriation?:	Yes
Date Incurred:	05/21/2007
FY of Last Payment:	2019

### 2012 Bond

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	8,585,000
Interest:	866,122
Total:	9,451,122
Annual Appropriation?:	No
Date Incurred:	06/27/2012
FY of Last Payment:	2025

### Boulder's Inn Tax Rebate

Debt/Obligation Type:	Rebates
Principal:	37,265
Interest:	0
Total:	37,265
Annual Appropriation?:	Yes
Date Incurred:	03/20/2013
FY of Last Payment:	2018

### Iowa Speedway Tax Rebate

Debt/Obligation Type:	Rebates
Principal:	341,078
Interest:	0
Total:	341,078
Annual Appropriation?:	Yes
Date Incurred:	06/01/2013
FY of Last Payment:	2015

## 2014A

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	290,145
Interest:	15,453
Total:	305,598
Annual Appropriation?:	No
Date Incurred:	06/18/2014
FY of Last Payment:	2020

## 2015A

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	2,864,000
Interest:	334,380
Total:	3,198,380
Annual Appropriation?:	No
Date Incurred:	06/30/2015
FY of Last Payment:	2025

## 14-15 P&Z Dir Salary

Debt/Obligation Type:	Other Debt
Principal:	7,795
Interest:	0
Total:	7,795
Annual Appropriation?:	No
Date Incurred:	12/01/2015
FY of Last Payment:	2016

## 14-15 Ec Dev Dir Salary

Debt/Obligation Type:	Other Debt
Principal:	10,544
Interest:	0
Total:	10,544
Annual Appropriation?:	No
Date Incurred:	12/01/2015
FY of Last Payment:	2016

## 14-15 Dev Spec Salary

Debt/Obligation Type:	Other Debt
Principal:	7,000
Interest:	0
Total:	7,000
Annual Appropriation?:	No
Date Incurred:	12/01/2015
FY of Last Payment:	2016

## 14-15 Marketing

Debt/Obligation Type:	Other Debt
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Principal:	8,408
Interest:	0
Total:	8,408
Annual Appropriation?:	No
Date Incurred:	12/01/2015
FY of Last Payment:	2016

### 14-15 Court & Recording

Debt/Obligation Type:	Other Debt
Principal:	66
Interest:	0
Total:	66
Annual Appropriation?:	No
Date Incurred:	12/01/2015
FY of Last Payment:	2016

### 14-15 Operational Equipment Repair

Debt/Obligation Type:	Other Debt
Principal:	5,001
Interest:	0
Total:	5,001
Annual Appropriation?:	No
Date Incurred:	12/01/2015
FY of Last Payment:	2016

### 14-15 NDC Contributions

Debt/Obligation Type:	Other Debt
Principal:	7,000
Interest:	0
Total:	7,000
Annual Appropriation?:	No
Date Incurred:	12/01/2014
FY of Last Payment:	2016

### 15-16 NDC Contributions

Debt/Obligation Type:	Other Debt
Principal:	7,000
Interest:	0
Total:	7,000
Annual Appropriation?:	No
Date Incurred:	12/01/2015
FY of Last Payment:	2016

### 15-16 Ec Dev Dir Salary

Debt/Obligation Type:	Other Debt
Principal:	16,714
Interest:	0
Total:	16,714
Annual Appropriation?:	No

Date Incurred:	12/01/2015
FY of Last Payment:	2016

### **15-16 Dev Spec Salary**

Debt/Obligation Type:	Other Debt
Principal:	8,876
Interest:	0
Total:	8,876
Annual Appropriation?:	No
Date Incurred:	12/01/2015
FY of Last Payment:	2016

### **14-15 P&Z Dir Benefits**

Debt/Obligation Type:	Other Debt
Principal:	2,823
Interest:	0
Total:	2,823
Annual Appropriation?:	No
Date Incurred:	12/01/2015
FY of Last Payment:	2016

### **14-15 Ec Dev Dir Benefits**

Debt/Obligation Type:	Other Debt
Principal:	3,761
Interest:	0
Total:	3,761
Annual Appropriation?:	No
Date Incurred:	12/01/2015
FY of Last Payment:	2016

### **15-16 Ec Dev Dir Benefits**

Debt/Obligation Type:	Other Debt
Principal:	6,025
Interest:	0
Total:	6,025
Annual Appropriation?:	No
Date Incurred:	12/01/2015
FY of Last Payment:	2016

### **15-16 Dev Spec Benefits**

Debt/Obligation Type:	Other Debt
Principal:	2,675
Interest:	0
Total:	2,675
Annual Appropriation?:	No
Date Incurred:	12/01/2015
FY of Last Payment:	2016

**2015B**

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	346,461
Interest:	43,200
Total:	389,661
Annual Appropriation?:	No
Date Incurred:	06/01/2015
FY of Last Payment:	2025

## Non-Rebates For NEWTON SPEEDWAY/PRAIRIE FIRE UR

TIF Expenditure Amount:	456,699
Tied To Debt:	2009B
Tied To Project:	Speedway Ec Dev Grant
TIF Expenditure Amount:	8,821
Tied To Debt:	2009B
Tied To Project:	Boulders Inn Ec Dev Grant
TIF Expenditure Amount:	68,891
Tied To Debt:	2014A
Tied To Project:	Land Purchase from County
TIF Expenditure Amount:	944,690
Tied To Debt:	2012 Bond
Tied To Project:	Speedway Infrastructure
TIF Expenditure Amount:	7,795
Tied To Debt:	14-15 P&Z Dir Salary
Tied To Project:	14-15 P&Z Dir Salary
TIF Expenditure Amount:	10,544
Tied To Debt:	14-15 Ec Dev Dir Salary
Tied To Project:	14-15 Ec Dev Dir Salary
TIF Expenditure Amount:	7,000
Tied To Debt:	14-15 Dev Spec Salary
Tied To Project:	14-15 Dev Spec Salary
TIF Expenditure Amount:	8,408
Tied To Debt:	14-15 Marketing
Tied To Project:	14-15 Marketing
TIF Expenditure Amount:	66
Tied To Debt:	14-15 Court & Recording
Tied To Project:	14-15 Court & Recording
TIF Expenditure Amount:	7,000
Tied To Debt:	14-15 NDC Contributions
Tied To Project:	14-15 NDC Contribution
TIF Expenditure Amount:	7,000
Tied To Debt:	15-16 NDC Contributions
Tied To Project:	15-16 NDC Contribution
TIF Expenditure Amount:	16,714
Tied To Debt:	15-16 Ec Dev Dir Salary
Tied To Project:	15-16 Ec Dev Dir Salary
TIF Expenditure Amount:	8,876
Tied To Debt:	15-16 Dev Spec Salary

Tied To Project:	15-16 Dev Spec Salary
TIF Expenditure Amount:	2,823
Tied To Debt:	14-15 P&Z Dir Benefits
Tied To Project:	14-15 P&Z Dir Benefits
TIF Expenditure Amount:	3,761
Tied To Debt:	14-15 Ec Dev Dir Benefits
Tied To Project:	14-15 Ec Dev Dir Benefits
TIF Expenditure Amount:	6,025
Tied To Debt:	15-16 Ec Dev Dir Benefits
Tied To Project:	15-16 Ec Dev Dir Benefits
TIF Expenditure Amount:	2,675
Tied To Debt:	15-16 Dev Spec Benefits
Tied To Project:	15-16 Dev Spec Benefits
TIF Expenditure Amount:	36,361
Tied To Debt:	2015B
Tied To Project:	Lincoln Street Paving
TIF Expenditure Amount:	5,001
Tied To Debt:	14-15 Operational Equipment Repair
Tied To Project:	14-15 Operational Equip Repair



## Rebates For NEWTON SPEEDWAY/PRAIRIE FIRE UR

### 4401 S 22nd Ave E

TIF Expenditure Amount:	85,288
Rebate Paid To:	Newton Lodge & Suites LLC
Tied To Debt:	AmericInn Tax Rebate
Tied To Project:	Speedway Ec Dev Grant
Projected Final FY of Rebate:	2019

### 4222 S 22nd Ave E

TIF Expenditure Amount:	7,665
Rebate Paid To:	Boulder's Inn
Tied To Debt:	Boulder's Inn Tax Rebate
Tied To Project:	Boulders Inn Ec Dev Grant
Projected Final FY of Rebate:	2018

### 3333 Rusty Wallace Drive

TIF Expenditure Amount:	341,078
Rebate Paid To:	Iowa Speedway
Tied To Debt:	Iowa Speedway Tax Rebate
Tied To Project:	Iowa Speedway
Projected Final FY of Rebate:	2016

### TIF Taxing District Data Collection

Local Government Name:	NEWTON (50G469)
Urban Renewal Area:	NEWTON SPEEDWAY/PRAIRIE FIRE UR (50038)
TIF Taxing District Name:	NEWTON CITY/NEWTON SCH/CITY EXEMPT/NEWTON SPEEDWAY UR ORIG
DIST TIF INCREM	
TIF Taxing District Inc. Number:	50315
TIF Taxing District Base Year:	2005
FY TIF Revenue First Received:	
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2026

UR Designation	
Slum	No
Blighted	No
Economic Development	03/2003

### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	0	0	0	0	0

FY 2016 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name:	NEWTON (50G469)
Urban Renewal Area:	NEWTON SPEEDWAY/PRAIRIE FIRE UR (50038)
TIF Taxing District Name:	NEWTON CITY/NEWTON SCH/NEWTON SPEEDWAY UR ORIG DIST TIF
INCREM	
TIF Taxing District Inc. Number:	50321
TIF Taxing District Base Year:	2005
FY TIF Revenue First Received:	2008
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2026

UR Designation	
Slum	No
Blighted	No
Economic Development	03/2003

### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	589,470	40,117,350	0	0	0	40,706,820	0	40,706,820
Taxable	0	328,532	36,105,615	0	0	0	36,434,147	0	36,434,147
Homestead Credits									3

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	900,640	36,434,147	36,434,147	0	0

FY 2016 TIF Revenue Received: 1,349,493

### TIF Taxing District Data Collection

Local Government Name:	NEWTON (50G469)
Urban Renewal Area:	NEWTON SPEEDWAY/PRAIRIE FIRE UR (50038)
TIF Taxing District Name:	NEWTON CITY AG/NEWTON SCH/NEWTON SPEEDWAY UR ORIG DIST TIF INCREM
TIF Taxing District Inc. Number:	50323
TIF Taxing District Base Year:	2005
FY TIF Revenue First Received:	
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2026

UR Designation	
Slum	No
Blighted	No
Economic Development	03/2007

### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	168,820	0	0	0	0

FY 2016 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name:	NEWTON (50G469)
Urban Renewal Area:	NEWTON SPEEDWAY/PRAIRIE FIRE UR (50038)
TIF Taxing District Name:	NEWTON CITY/NEWTON SCH/NEWTON PRAIRIE FIRE UR ORIG DIST TIF INCREM
TIF Taxing District Inc. Number:	50377
TIF Taxing District Base Year:	2006
FY TIF Revenue First Received:	2009
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2029

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2006

### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	10,063,380	0	0	0	10,063,380	0	10,063,380
Taxable	0	0	9,057,042	0	0	0	9,057,042	0	9,057,042
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	2,041,780	8,021,600	8,021,600	0	0

FY 2016 TIF Revenue Received: 271,414

## TIF Taxing District Data Collection

Local Government Name: NEWTON (50G469)  
 Urban Renewal Area: NEWTON SPEEDWAY/PRAIRIE FIRE UR (50038)  
 TIF Taxing District Name: NEWTON CITY AG/NEWTON SCH/NEWTON PRAIRIE FIRE UR ORIG DIST TIF INCREM  
 TIF Taxing District Inc. Number: 50379  
 TIF Taxing District Base Year: 2006  
 FY TIF Revenue First Received: 2009  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2029

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2006

## TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	285,690	0	0	0	0	0	285,690	0	285,690
Taxable	127,711	0	0	0	0	0	127,711	0	127,711
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	87,070	127,711	127,711	0	0

FY 2016 TIF Revenue Received: 0

## Urban Renewal Area Data Collection

Local Government Name: NEWTON (50G469)  
 Urban Renewal Area: NEWTON CITY SSMID NORTH CNTRL UR  
 UR Area Number: 50041

UR Area Creation Date:

UR Area Purpose:

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
NEWTON CITY SSMID NORTH CNTRL UR 1 INCREM	50421	50422	0
NEWTON CITY SSMID NORTH CNTRL UR 2 INCREM	50423	50424	0
NEWTON CITY SSMID NORTH CNTRL UR 3 INCREM	50425	50426	0

## Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:** 0 0 **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>0</b>
Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>0</b>

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:** 0 0 **Amount of 06-30-2016 Cash Balance Restricted for LMI**

### TIF Taxing District Data Collection

Local Government Name: NEWTON (50G469)  
 Urban Renewal Area: NEWTON CITY SSMID NORTH CNTRL UR (50041)  
 TIF Taxing District Name: NEWTON CITY SSMID NORTH CNTRL UR 1 INCREM  
 TIF Taxing District Inc. Number: 50422

TIF Taxing District Base Year: 1986  
 FY TIF Revenue First Received:  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

#### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	1,130,235	0	0	0	0

FY 2016 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name: NEWTON (50G469)  
 Urban Renewal Area: NEWTON CITY SSMID NORTH CNTRL UR (50041)  
 TIF Taxing District Name: NEWTON CITY SSMID NORTH CNTRL UR 2 INCREM  
 TIF Taxing District Inc. Number: 50424

TIF Taxing District Base Year: 1990  
 FY TIF Revenue First Received:  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

#### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	525,110	0	0	0	0

FY 2016 TIF Revenue Received: 0

## TIF Taxing District Data Collection

Local Government Name: NEWTON (50G469)  
 Urban Renewal Area: NEWTON CITY SSMID NORTH CNTRL UR (50041)  
 TIF Taxing District Name: NEWTON CITY SSMID NORTH CNTRL UR 3 INCREM  
 TIF Taxing District Inc. Number: 50426

TIF Taxing District Base Year: 2012

FY TIF Revenue First Received:

Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	0	0	0	0	0

FY 2016 TIF Revenue Received: 0